



Lancer Container Lines Ltd.

Date: October 28, 2021

To,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001.

Sub.: Incorporation of a Wholly Owned Subsidiary Company
Ref: Script Code- 539841 - Lancer Container Lines Limited.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company named LANCIA SHIPPING L.L.C in Emirate of Dubai on October 24,2021

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure.

The aforesaid information is being made available on the Company's website i.e. <https://www.lancerline.com/>

This is for your information and records.

Thanking you,
Yours Sincerely,

For Lancer Container Lines Limited

Archana Chandrakant Indulkar
Company Secretary and Compliance Officer



Place: - Navi Mumbai

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

H.O. : Mumbai **Branch** : • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata
• Hyderabad • Jalandhar • Jodhpur



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Annexure.

Details of event that need to be provided	Information of such event
Name of the target entity, details in brief such as size, turnover etc.	LANCIA SHIPPING L.L.C (Limited Liability Company- Single Owner) in Emirate of Dubai, under commercial Company Law No. (2) of 2015 and Law No (13) of 2011, Regulating Economic Activities in Emirates of Dubai Authorised Capital: DHS 200000 Turnover: yet to Commence business operations
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Abdul Khalik Chataiwala-Promoter of Lancer Container lines Limited holds the position of Manager in LANCIA SHIPPING L.L.C
industry to which the entity being acquired belongs	Sea Shipping Lines Agent
objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Sea Shipping Lines Agent, NVOCC, Freight Forwarding, which shall include carrying on all activities as are related or ancillary thereto upon approval of the Department of Economic Development. The business of Wholly owned subsidiary is in line with the main line of business of the Company.
brief details of any governmental or regulatory approvals required for the acquisition;	Licence issued by Government of Dubai.
indicative time period for completion of the acquisition	NA
nature of consideration - whether cash consideration or share swap and details of the same;	Cash
cost of acquisition or the price at which the shares are acquired;	DHS 200000/-
percentage of shareholding / control acquired and / or number of shares acquired;	Lancer Container Lines Limited - 100%
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Licence issue date: 24.10.2021 Line of business: Sea Shipping Line Agents Subsidiary is yet to commence business.

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