



# Lancer Container Lines Ltd.

September 27, 2023

To,  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,  
Mumbai – 400001, Maharashtra, India

Respected Sir/Ma'am,

**SUB: Ref:- 26<sup>th</sup> September 2023 –Revised Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations")**

**Scrip code: LANCER | Script ID: 539841**

Dear Sir/Madam,

In continuation with our announcement dated July 13, 2023 & 26<sup>th</sup> September 2023, Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Lancia Shipping LLC (Dubai Based out), the 100% Wholly owned Foreign subsidiary of Lancer Container Lines Limited has entered into a Joint Venture & formed a subsidiary company named **ARGO ANCHOR SHIPPING SERVICE L.L.C** which would be catering into Freight forwarding & Liner operations business.

This is for your information and record.

Details required to be disclosed as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure-I.

Yours faithfully,  
**For Lancer Container Lines Limited**

**Abdul Khalik Chataiwala**  
**Managing Director & Chairman**  
**DIN:- 01942246**

CIN: L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Operative Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai-400614 Tel.: +91 22 2756 6940/41/42 Web.:

[www.lancerline.com](http://www.lancerline.com)

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## Annexure-I

Details required to be disclosed as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S.No	Particulars	Description
1	Name of Party with whom Joint Venture Agreement is signed	<b>ARGO ANCHOR SHIPPING SERVICE L.L.C. (Dubai Based out).</b>
2	Purpose of entering into the Joint Venture	The two companies have agreed to join hands to cater into Freight forwarding & Liner operations business.
3	Domestic/International	International
4	Shareholding, if any, in the entity with whom the agreement is executed,	Equity Sharing Ratio is 51% & 49%. The Proposed Joint Venture Company would be a subsidiary of Lancia Shipping LLC
5	Scope of Business operation of agreement/JV	To cater into Freight forwarding & Liner operations business
6	Details of consideration paid / received in agreement / JV	300000 UAE Dharams –Lancia Shipping LLC holds- 51% equity holding & Mr. Fauzan Chataiwala holds - 49% equity holding
7	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length;	Yes, Lancia Shipping LLC is 100% wholly owned subsidiary of Lancer Container Lines Limited & the transactions between the parties are on Arm’s Length.
8	Size of entity(ies)	Not Applicable, as company is newly incorporated
9	Rationale and benefit expected	Smoothing of the movement of goods around the world, to create Global transportation network & to expand reach to multiple geographies.