



# Lancer Container Lines Ltd.

Date: - 20<sup>th</sup> May, 2019

To,  
BSE Limited Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Sub.: Outcome of Board Meeting held on 20<sup>th</sup> May, 2019.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated 10<sup>th</sup> May, 2019, we wish to inform you that the Board of directors of the company at its meeting held today i.e. Monday, 20<sup>th</sup> May, 2019 commenced at 11:30 AM and concluded at 03.00 P.M at its registered office Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the audited financial results for quarter and year ended 31<sup>st</sup> March, 2019 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Statement of audited financial results for quarter and year ended 31<sup>st</sup> March, 2019.
- ii. Statutory Auditor Report along with declaration of unmodified opinion.
- iii. C.E.O and C.F.O certification.
- iv. Extract of Financial Result to be published in Newspaper.

Further we are arranging to publish these financial results in newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. In addition to above, Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, We inform you that Sumit R. Sharma, Company Secretary, has been appointed as a Company Secretary & Compliance Officer of the Company, in today's board meeting. Brief Details are as follows;

- Appointment is pursuant to Section 203 of the Companies Act, 2013 read with regulation 6(1) of SEBI (LODR), 2015.
- Name & Membership No: - Sumit R. Sharma & A49264.



CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,Plot No.60, Sector-11,  
CBD Belapur, Navi Mumbai - 400614 Tel. : +91 22 2756 6940/41/42 Web.: www.lancermarine.in

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# Lancer Container Lines Ltd.

- Date of Appointment: - 20<sup>th</sup> May, 2019.
- Email-Id:- [Secretarial@lancermarine.in](mailto:Secretarial@lancermarine.in).
- Contact No: - 022 - 2756 6940/41/42.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited

**Abdul Khalik Chataiwala**  
Managing Director  
DIN: - 01942246



Place: -

Encl: - As above

CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,Plot No.60, Sector-11,  
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**H.O. :** Mumbai **Branch :** • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata

**LANCER CONTAINER LINES LIMITED**


Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,  
Sector 11, CBD Belapur, Navi Mumbai - 400614  
Tel No. +91 22 27566940/41/42, Fax +91 22 27566939; E-Mail: Secretarial@lancermarine.in, Website: www.lancermarine.in

Audited standalone statement of Assets and Liabilities as at 31.03.2019

(Figures in INR)

Particulars	As at	As at
	31st Mar,2019	31st Mar,2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	632,594,776	352,283,050
Capital work in- progress	400,070	27,781,108
<b>Financial assets</b>		
-Investments	1,000	1,000
Other financial assets	8,541,358	-
Other non current assets	275,116	366,820
	<b>641,812,320</b>	<b>380,431,978</b>
<b>Current assets</b>		
Inventories	-	-
<b>Financial assets</b>		
-Current Investments	24,370,922	5,725,707
-Trade receivables	113,863,087	73,917,196
-Cash and cash equivalents	37,135,086	45,764,202
Other financial assets	234,730	6,437,472
Other current assets	17,855,649	12,816,447
	<b>193,459,473</b>	<b>144,661,024</b>
<b>Total Assets</b>	<b>835,271,793</b>	<b>525,093,002</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	100,470,400	100,470,400
Other equity	170,922,765	88,373,512
<b>Total equity</b>	<b>271,393,165</b>	<b>188,843,912</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
-Borrowings	291,907,936	137,080,381
Other Financials liabilities	1,842,788	-
Provisions	612,922	299,435
Deferred tax liabilities (Net)	4,746,146	868,329
<b>Total non-current liabilities</b>	<b>299,109,791</b>	<b>138,248,145</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
-Borrowings	54,146,276	66,322,029
-Trade Payables	134,488,977	90,149,668
Other current liabilities	76,133,584	41,529,248
<b>Total current liabilities</b>	<b>264,768,837</b>	<b>198,000,945</b>
<b>Total equity and liabilities</b>	<b>835,271,793</b>	<b>525,093,002</b>



  
 Abdul Khalik Chataiwala  
 Managing Director  
 DIN: 01942246

Place : Belapur, Navi Mumbai  
Date : 20th May 2019



LANCER CONTAINER LINES LIMITED

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,  
Sector-11, CBD Belapur, Navi Mumbai-400614

Tel No. +91 22 27566940/41/42, E-Mail: Secretarial@lancermarine.in, Website: www.lancermarine.in

Statement of audited Financial Results for the quarter and year ended 31st March, 2019

(Figures in INR)

S.No	Particulars	Standalone results				
		Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	<b>Income</b>					
	a) Revenue from Operations (Net of taxes)	677,284,248	503,446,661	281,433,912	1,974,094,261	1,094,436,114
	b) Other Income	1,101,421	2,134,004	13,664,559	5,524,146	12,648,369
	<b>Total Income (a+b)</b>	<b>678,385,669</b>	<b>505,580,665</b>	<b>295,098,471</b>	<b>1,979,618,407</b>	<b>1,107,084,483</b>
2	<b>Expenses</b>					
	a) Operating Expenses	600,782,441	409,116,813	226,702,292	1,656,167,292	876,013,680
	b) Employee benefit expenses	20,069,055	18,110,387	12,621,137	66,881,547	44,227,152
	c) Finance Costs	7,553,930	7,767,161	3,230,547	23,771,277	14,233,254
	d) Depreciation and Amortization expenses	21,315,358	19,821,960	12,037,994	69,875,778	45,595,614
	e) Other Expenses	17,378,641	2,408,539	9,868,319	45,953,848	34,389,555
	<b>Total Expenses (a to e)</b>	<b>667,099,425</b>	<b>457,224,860</b>	<b>264,460,289</b>	<b>1,862,649,742</b>	<b>1,014,459,255</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>11,286,244</b>	<b>48,355,805</b>	<b>30,638,182</b>	<b>116,968,665</b>	<b>92,625,228</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) after exceptional items</b>	<b>11,286,244</b>	<b>48,355,805</b>	<b>30,638,182</b>	<b>116,968,665</b>	<b>92,625,228</b>
6	<b>Tax Expenses</b>					
	a) Current Tax	3,978,236	12,776,442	8,821,217	31,000,000	26,500,000
	b) Tax Expenses Relating to Prior Years	-	-	-	-	(2,321,197)
	c) Deferred Tax (Asset)/Liability	1,518,592	676,143	-	3,744,329	(56,408)
	<b>Total tax expenses</b>	<b>5,496,828</b>	<b>13,452,585</b>	<b>8,821,217</b>	<b>34,744,329</b>	<b>24,122,395</b>
7	<b>Profit/(loss) for the period from continuing operations</b>	<b>5,789,416</b>	<b>34,903,220</b>	<b>21,816,965</b>	<b>82,224,336</b>	<b>68,502,833</b>
8	Profit/(loss) for the period from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(loss) for the period from discontinued operations after tax	-	-	-	-	-
11	<b>Profit/(Loss) for the period</b>	<b>5,789,416</b>	<b>34,903,220</b>	<b>21,816,965</b>	<b>82,224,336</b>	<b>68,502,833</b>
12	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to profit or loss	333,535	-	(50,605)	333,535	(50,605)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(97,125)	-	14,736	(97,125)	14,736
	(iii) Items that will be reclassified to profit or loss	124,870	-	193,120	124,870	193,120
	(iv) Income tax relating to items that will be reclassified to profit & loss	(36,362)	-	(56,236)	(36,362)	(56,236)
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>324,917</b>	<b>-</b>	<b>101,014</b>	<b>324,917</b>	<b>101,014</b>
13	<b>Total Comprehensive Income for the period</b>	<b>6,114,333</b>	<b>34,903,220</b>	<b>21,917,979</b>	<b>82,549,253</b>	<b>68,603,848</b>
14	Paid-up equity share capital Face value of Rs 10/- per share	100,470,400	100,470,400	100,470,400	100,470,400	100,470,400
15	Other equity	-	-	-	170,922,765	88,221,893
16	<b>Earnings Per Share (Face Value Rs 10/- each) for continuing operations</b>					
	a) Basic EPS	0.61	3.47	2.20	8.18	9.78
	b) Diluted EPS	0.61	3.47	2.20	8.18	9.78
17	<b>Earnings Per Share (Face Value Rs 10/- each) for discontinued operations</b>					
	a) Basic EPS	-	-	-	-	-
	b) Diluted EPS	-	-	-	-	-
18	<b>Earnings Per Share (Face Value Rs 10/- each) for continuing and discontinuing operations</b>					
	a) Basic EPS	0.61	3.47	2.20	8.18	9.78
	b) Diluted EPS	0.61	3.47	2.20	8.18	9.78

Notes:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results on meetings held on 20th May, 2019.
- Reconciliation of profit after tax for the year ended 31st March, 2018 between Ind AS compliant results as reported in previous year as per Indian GAAP are given below

Particulars	Year Ended	Quarter Ended
	31.03.2018	31.03.2018
	Audited	Audited
Net Profit as per previous GAAP	68,452,228	21,766,360
Items that will be reclassified to profit or loss	136,883	136,883
Net Profit After Tax under Ind AS (A)	68,589,111	21,903,243
Other Comprehensive Income		
Items that will not be reclassified to profit or loss	14,736	14,736



Other Comprehensive Income (B)	14,736	14,736
Total Comprehensive as per Ind AS (A+B)	68,603,848	21,917,979

5) The Company adopted Indian Accounting Standards ("IND AS") for the first time effective April 01, 2018 with a transition date of April 01, 2017 and accordingly, the above audited Financial Results for the year ended March 31st, 2019 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules prescribed in Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and the other accounting principles generally accepted in India. This information has not been subject to any limited review or audit.

Place : Belapur, Navi Mumbai  
Date : 20th May 2019



For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Managing Director  
DIN: 01942246



*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

**Board of Directors of  
Lancer Container Lines Ltd,**


- 1 We have audited the accompanying statement of quarterly standalone Ind AS financial results of Lancer Container Lines Ltd, ('the Company) for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34-Interim Financial Reporting, specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3 In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:



- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019

4 Further, read with paragraph I above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the Financial year ended March 31, 2019 and the published year-to-date figures up to December 31 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above, as required under the Regulation and the Circular.

For Soman Uday & Co  
Chartered Accountants  
ICAI Firm Registration Number: 110352W

  
Uday Soman  
Proprietor  
Membership No: 038870

Place: Mumbai  
Date: May 20, 2019





# Lancer Container Lines Ltd.

## Declaration

In compliance with Regulation 33 of Listing Regulation and Notification No. SEBI/LAD NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFO/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that report of statutory auditor is with unmodified opinion with respect to audited financial results company for quarter and year ended 31<sup>st</sup> March 2019.

Sincerely Yours,

For Lancer Container Lines Ltd

  
Abdul Khalik Chataiwala  
Managing Director  
DIN 01942246



Date : - 20<sup>th</sup> May, 2019

Place:- Navi Mumbai

CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,Plot No.60, Sector-11,  
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# Lancer Container Lines Ltd.

CEO and CFO Certification Under 33(2) (A) Of SEBI (LODR) Regulation, 2015

To,  
The Board of Directors,  
Lancer Container Lines Limited

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby certify that:

A. We have reviewed the unaudited Financial Results for Lancer Container Lines Limited for the year ended 31<sup>st</sup> March, 2019 and to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity during the year ended 31<sup>st</sup> March, 2019 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's Internal control system of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

(i) that there are no significant changes in internal control over financial reporting during the quarter and year ended;

(ii) that there are no significant changes in accounting policies during the quarter and year ended; and hence there are no disclosures to be made regarding the same in the notes to the financial results; and

(iii) that there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

P.N.Kutty  
Chief Executive Officer  
PAN: - AUAPP4209J

Rajeev Bhavnani  
Chief Financial Officer  
PAN: - AHJPB5054F

Date: - 20<sup>th</sup> May, 2019  
Place: - CBD Belapur

CIN : L74990MH2011PLC214448

Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,Plot No.60, Sector-11,  
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**LANCER CONTAINER LINES LIMITED**

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Sector-11, CBD Belapur, Navi Mumbai-400614

Tel No. +91 22 27566940/41/42, E-Mail: Secretarial@lancermarine.in, Website: www.lancermarine.in

**Statement of Standalone audited Financial Results for the Quarter and year ended 31st March, 2019**

S.No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	TOTAL INCOME FROM OPERATIONS	678,385,669	505,580,665	295,098,471	1,979,618,407	1,107,084,483
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items#)	11,286,244	48,355,805	30,638,182	116,968,665	92,625,228
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items#)	11,286,244	48,355,805	30,638,182	116,968,665	92,625,228
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items#)	5,789,416	34,903,220	21,816,965	82,224,336	68,502,833
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	6,114,333	34,903,220	21,917,979	82,549,253	68,603,848
6	Equity Share Capital	100,470,400	100,470,400	100,470,400	100,470,400	100,470,400
7	Reserves (excloding revaluation reserve) as shown in the audited balance sheet of the previous year	-	-	-	170,922,765	88,221,893
8	Earnings Per Share (of Rs 10/-each) (for continuing and discontinued operations)	-	-	-	-	-
	Basic	0.61	3.47	2.20	8.18	9.78
	Diluted	0.61	3.47	2.20	8.18	9.78



For and on behalf of Board of Directors  
Lancer Container Lines Limited

*(Signature)*  
Abdul Khalik Chataiwala  
Managing Director  
DIN: 01942246

Place : Belapur, Navi Mumbai  
Date : 20th May, 2019