



Lancer Container Lines Ltd.

14th February, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Committee Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 539841
Scrip ID: LANCER

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Committee of the Board of the Directors of the Company at their Committee meeting held today i.e., **Tuesday, 14th February, 2023** at the Registered Office of the Company at 4.30 p.m. has considered and approved the allotment of 12,72,000 Equity Shares of Face Value of Rs. 5/- each at an Issue Price of Rs. 125/- each (including premium of Rs. 120/- each) amounting to Rs. 15,90,00,000/- upon conversion of 20 Foreign Currency Convertible Bonds ("FCCBs") as per the Conversion Notice received from the bondholders in accordance with the terms of the FCCBs set out in Offering Memorandum dated 12th August, 2022.

Consequent to the aforesaid allotment of Equity Shares; the paid-up equity capital of the Company has increased from Rs. 30,14,11,200/- consisting of 6,02,82,240 Equity Shares of Rs. 5/- each to Rs. 30,77,71,200/- consisting of 6,15,54,240 Equity Shares of Rs. 5/- each.

The Meeting of Board of Directors concluded at 5:15 p.m.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,
Yours faithfully,
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Managing Director
DIN No.: 01942246

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 4006 14

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